

3 - JobKeeper Payments



Eligibility employer	Turnover < 1 Billion (previous year) [1]	Turnover > 1 Billion (previous year) [1]	Not-for-profits only (previous year)
Australian Turnover decrease (vs previous year) [2]	min 30%	min 50%	min 15%

[1] If part of a group for income tax purposes, the group has a combined turnover of less than \$1 billion

[2] According to the current calculation for GST purposes and reported on BAS, and according to the following conditions :

- Only Australian based turnover is relevant (not overseas)
- Establish that turnover has fallen in the relevant month or quarter (depending on the BAS reporting period of the business)
- For new business or was not in operation (less 12 month), the Tax Commissioner will have discretion to set out alternative tests.

If you need help to compare Turnov Periodicity BAS **Monthly**

Please just fill in the yellow boxes

Monthly - Period	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
Turnover 2020	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$17,500.00
Turnover 2019	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$35,000.00
Variation in Australian sales =	-50%	-50%	-50%	-50%	-50%	-50%	-50%	-50%

when salaries are eligible and usually paid on a monthly basis, the company will have to pay a minimum of 1500\$ (= jobkeeper subsidy) x 2,17 fortnight (average per month to smooth the wages and the jobkeeper payments over 6 months) = 3.250\$

Eligibility employees	Your employees are ?						Choose the month April			Stimulus period available : 30/3/2020 to 27/09/2020			
	Australian citizens or permanent visa or Special Category (Subclass 444) Visa ?	Currently employed and were employed at 01/03/2020 ?	If are long-term casuals, employed for + 12 months as at 01/03/2020	At least 16 years of age at 1 March 2020 ?	Not in receipt of a Job Keeper Payment from another employer ?	Eligible ?	Monthly Wage before tax & Super & before Jobkeeper	Gov Subsidy calculate per fortnight	Number of fortnight this month	Gov Subsidy paid for this month	Monthly Minimum Wages (Regarding working time)	Payroll Support %	Overall subsidy value (6 month program = 13 fortnight)
Employee #1 (name)	Yes	Yes	NA	Yes	Yes	Yes	\$5,000.00	\$1,500.00	2	\$3,000.00	\$5,000.00	65%	\$19,500.00
Employee #2 (name)	Yes	Yes	NA	No	Yes	No	\$3,000.00						
Employee #3 (name)	Yes	Yes	Yes	Yes	Yes	Yes	\$1,200.00	\$1,500.00	2	\$3,000.00	\$3,250.00	100%	\$19,500.00
Employee #4 (name)	No	Yes	NA	Yes	Yes	No	\$6,000.00						
Employee #5 (name)	Yes	Yes	NA	Yes	Yes	Yes	\$3,800.00	\$1,500.00	2	\$3,000.00	\$3,800.00	86%	\$19,500.00
Employee #6 (name)	Yes	Yes	NA	Yes	Yes	Yes							
Employee #7 (name)	Yes	Yes	NA	Yes	Yes	Yes							
Employee #8 (name)	Yes	Yes	NA	Yes	Yes	Yes							
Employee #9 (name)	Yes	Yes	NA	Yes	Yes	Yes							
Employee #10 (name)	Yes	Yes	NA	Yes	Yes	Yes							
TOTAL							\$12,000.00	\$4,500.00	2	\$9,000.00	\$12,050.00	84%	\$58,500.00

Businesses without employees :
 Businesses without employees, such as the self-employed, can register their interest in applying for JobKeeper Payment at ato.gov.au from 30 March 2020.
 Businesses without employees will need to provide an ABN for their business, nominate an employee to receive the payment and provide that employee's Tax File Number and provide a declaration as to recent business activity.
 The payment will be made monthly to that person's bank account.

This simulation is proposed with the simple aim of helping you to plan the JobKeeper payment, according to the latest official version updated by ATO (05/04/2020) - but not yet legislated.
 Under no circumstances can this simulation claim the validity of your eligibility for this stimulus.

If you would like more information, please do not hesitate to contact our Bilateral Solutions team.